

ORDINANCE #9-2024

AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF SPRINGVILLE, IOWA, BY AMENDING PROVISIONS PERTAINING TO BOND REQUIREMENTS

Be It Enacted by the City Council of the City of Springville, Iowa:

SECTION 1. SECTION MODIFIED. Section 5.02 of the Code of Ordinances of the City of Springville, Iowa, is repealed and the following adopted in lieu thereof:

5.02 BONDS. Surety bonds are provided in accordance with the following:

1. Required. The Council shall provide by resolution for a surety bond or blanket position bond running to the City and covering the Mayor, Clerk, Treasurer, and such other officers and employees as may be necessary and advisable except as allowed in Subsection 5.

(Code of Iowa, Sec. 64.13)

2. Bonds Approved. Bonds shall be approved by the Council.

(Code of Iowa, Sec. 64.19)

3. Bonds Filed. All bonds, after approval and proper record, shall be filed with the Clerk.

(Code of Iowa, Sec. 64.23(6))

4. Record. The Clerk shall keep a book, to be known as the "Record of Official Bonds" in which shall be recorded the official bonds of all City officers, elective or appointive.

(Code of Iowa, Sec. 64.24(1)(a))

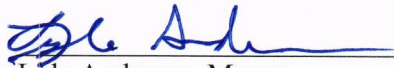
5. Insurance Policy in Lieu of Bond. In lieu of a bond, a public officer required to obtain a bond pursuant to Chapter 64 of the *Code of Iowa* may obtain an insurance policy in an amount not less than the amounts required of a bond.

(Code of Iowa, Sec. 64.3)

SECTION 2. SEVERABILITY CLAUSE. If any section, provision or part of this ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.


SECTION 3. WHEN EFFECTIVE. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

Passed by the Council on the 7th day of October 2024, and approved on this 7th day of October, 2024.



Lyle Andersen, Mayor

ATTEST:



Dee Wagaman, City Clerk

First Reading: October 7, 2024

Second Reading: Waived

Third Reading: Waived

I certify that the foregoing was published as Ordinance #9-2024 on the 16th day of October, 2024.



Dee Wagaman, City Clerk