

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: SPRINGVILLE County Name: LINN COUNTY

Adopted On: 5/1/2023 Resolution: 28-2023

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	43,584,109	2b	43,178,003	City Number: 57-552 Last Official Census: 1,154
DEBT SERVICE	3a	43,584,109	3b	43,178,003	
Ag Land	4a	298,934			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	353,032	349,742	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	46,000	45,571	52 1.05543
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	399,032	395,313	
Ag Land	3.00375			26	898	898	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	399,930	396,211	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	11,768	11,658	64 0.27000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	20,500	20,309	0.47035
Other Employee Benefits	Amt Nec			31		0	0.00000
Total Employee Benefit Levies (29,30,31)				32	20,500	20,309	65 0.47035
Sub Total Special Revenue Levies (28+32)				33	32,268	31,967	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	32,268	31,967	
Debt Service Levy 76.10(6)	Amt Nec			40	134,360	133,108	70 3.08277
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	566,558	561,286	72 12.97855

Dee Wagaman
(Signature)

5/1/23
(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF SPRINGVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall 304 Broadway St. Springville, IA 52336

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofspringville.us

City Telephone Number
 (319) 854-6428

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	42,569,453	43,584,109	43,584,109	
Tax Levies:				
Regular General	344,813	344,813	353,032	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	38,000	38,000	51,650	
Support of Local Emer. Mgmt. Commission			0	
Emergency	11,494	11,494	11,768	
Police & Fire Retirement			0	
FICA & IPERS	31,800	31,800	20,500	
Other Employee Benefits			0	
Total Tax Levy	426,107	426,107	436,950	2.54
Tax Rate	10.00969	9.77666	10.02541	

Explanation of significant increases in the budget:

The City has increased its liability, property & self-insurance costs ask by \$13,650. This is to reflect the insurance rate hikes. It has been balanced by asking less for FICA & IPERS. Property valuations increased by 2.3%, the City continues to levy for the 8.10 general levy and the .27 Emergency levy. Those increase as valuations have increased.

If applicable, the above notice also available online at:

This notice will be available on our website at www.cityofspringville.us. It will also be available on our city's Facebook page at <https://www.facebook.com/profile.php?id=100067328539639>.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
 City Name: SPRINGVILLE
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022									
Beginning Fund Balance July 1	482,500	825,086	0	5,843	144,713	0	1,458,142	583,509	2,041,651
Actual Revenues Except Beg Balance	648,127	447,483	0	139,400	524,012	0	1,759,022	720,049	2,479,071
Actual Expenditures Except End Balance	630,089	445,824	0	137,060	413,319	0	1,626,292	653,115	2,279,407
Ending Fund Balance June 30	500,538	826,745	0	8,183	255,406	0	1,590,872	650,443	2,241,315
Re-Estimated FY 2023									
Beginning Fund Balance	500,538	826,745	0	8,183	255,406	0	1,590,872	650,443	2,241,315
Re-Est Revenues	569,521	335,884	0	131,730	203,904	0	1,241,039	682,880	1,923,919
Re-Est Expenditures	577,800	303,869	0	134,210	139,009	0	1,154,888	499,403	1,654,291
Ending Fund Balance	492,259	858,760	0	5,703	320,301	0	1,677,023	833,920	2,510,943
Budget FY 2024									
Beginning Fund Balance	492,259	858,760	0	5,703	320,301	0	1,677,023	833,920	2,510,943
Revenues	600,674	359,220	0	135,338	222,500	0	1,317,732	547,380	1,865,112
Expenditures	803,491	242,353	0	136,360	535,000	0	1,717,204	503,967	2,221,171
Ending Fund Balance	289,442	975,627	0	4,681	7,801	0	1,277,551	877,333	2,154,884

LOCAL EMC SUPPORT

City Name: SPRINGVILLE

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: SPRINGVILLE

Fiscal Year: July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY									
Police Department/Crime Prevention	37,500							37,500	36,480
Jail								0	0
Emergency Management								0	213,289
Flood Control								0	0
Fire Department	65,000							65,000	56,876
Ambulance								0	0
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control	1,000							1,000	465
Other Public Safety								0	0
TOTAL (lines 1 - 10)	103,500	0				0		103,500	307,110
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	60,000	160,500						220,500	188,143
Parking - Meter and Off-Street								0	0
Street Lighting		23,500						23,500	24,083
Traffic Control and Safety								0	0
Snow Removal		6,500						6,500	7,854
Highway Engineering								0	0
Street Cleaning		6,000						6,000	5,819
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	85,000							85,000	89,729
Other Public Works								0	0
TOTAL (lines 12 - 21)	145,000	196,500				0		341,500	315,628
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	88,000	15,000						103,000	102,838
Museum, Band and Theater								0	0
Parks	38,000	13,000						51,000	243,451
Recreation	0							0	0
Cemetery	25,000	57,000						82,000	36,708
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	151,000	85,000				0		236,000	382,997

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: SPRINGVILLE

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39 9,500							9,500	3,982
Economic Development	40 12,000							12,000	11,584
Housing and Urban Renewal	41							0	0
Planning & Zoning	42 6,000							6,000	672
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45 27,500	0	0			0		27,500	16,238
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46 12,500	800						13,300	13,680
Clerk, Treasurer, & Finance Adm.	47 50,000	8,000						58,000	61,405
Elections	48 0							0	836
Legal Services & City Attorney	49 9,500							9,500	6,871
City Hall & General Buildings	50 45,000							45,000	50,802
Tort Liability	51 3,800							3,800	3,665
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53 120,800	8,800	0			0		129,600	137,259
DEBT SERVICE									
Gov Capital Projects	54			134,210				134,210	137,060
TIF Capital Projects	55				139,000			139,000	0
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57 0	0	0		139,000	0		139,000	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58 547,800	290,300	0	134,210	139,000	0		1,111,310	1,296,292
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						215,000	215,000	212,958
Sewer Utility	60						175,000	175,000	136,606
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63 0							0	0
Landfill/Garbage	64						25,000	25,000	26,205
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70						74,573	74,573	74,173
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							0	0
TOTAL ALL EXPENDITURES (lines 58+73)	74 547,800	290,300	0	134,210	139,000	0		1,600,883	1,746,234
Regular Transfers Out	75 30,000	13,569			9			9,830	533,173
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77 30,000	13,569	0	0	9	0	9,830	53,408	533,173
Total Expenditures and Other Fin Uses (lines 74+77)	78 577,800	303,869	0	134,210	139,009	0	499,403	1,654,291	2,279,407
Ending Fund Balance June 30	79 492,259	858,760	0	5,703	320,301	0	833,920	2,510,943	2,241,315

RE-ESTIMATED REVENUES DETAIL
City Name: SPRINGVILLE
Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1 379,740	43,731		130,420				553,891	541,000
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 379,740	43,731	0	130,420				553,891	541,000
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 3,687							3,687	5,812
Utility franchise tax (Iowa Code Chapter 364.2)	7 14,400							14,400	17,138
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12 0	151,000						151,000	215,076
Subtotal - Other City Taxes (lines 6 thru 12)	13 18,087	151,000	0	1,310			13,000	169,087	238,026
Licenses & Permits	14 1,000							1,000	3,292
Use of Money & Property	15 4,700	2,000					6,100	12,800	11,003
Intergovernmental:									
Federal Grants & Reimbursements	16				85,004			85,004	219,074
Road Use Taxes	17	120,000						120,000	157,527
Other State Grants & Reimbursements	18 5,825	444		1,310			13,000	20,579	24,799
Local Grants & Reimbursements	19 46,500						111,000	157,500	50,057
Subtotal - Intergovernmental (lines 16 thru 19)	20 52,325	120,444	0	1,310	85,004		124,000	383,083	451,457
Charges for Fees & Service:									
Water Utility	21						257,000	257,000	245,339
Sewer Utility	22						261,650	261,650	249,708
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 85,000						23,000	108,000	103,423
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 7,400							7,400	47,281
Subtotal - Charges for Service (lines 21 thru 33)	34 92,400	0	0	0	0	0	541,650	634,050	645,751
Special Assessments	35							0	0
Miscellaneous	36 7,700	10,700			96,900		1,300	116,600	52,206
Other Financing Sources:									
Regular Operating Transfers In	37 13,569	8,009			22,000		9,830	53,408	533,173
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 13,569	8,009	0	0	22,000	0	9,830	53,408	533,173
Proceeds of Debt (Excluding TIF: Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	3,163
Subtotal-Other Financing Sources (lines 36 thru 38)	42 13,569	8,009	0	0	22,000	0	9,830	53,408	536,336
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 569,521	335,884	0	131,730	203,904	0	682,880	1,923,919	2,479,071
Beginning Fund Balance July 1	44 500,538	826,745	0	8,183	255,406	0	650,443	2,241,315	2,041,651

EXPENDITURES SCHEDULE PAGE 1

City Name: SPRINGVILLE

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1 41,600							41,600	37,500	36,480
Jail	2							0	0	0
Emergency Management	3							0	0	213,289
Flood Control	4							0	0	0
Fire Department	5 71,477	0						71,477	65,000	56,876
Ambulance	6 7,742							7,742	0	0
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 1,000							1,000	1,000	465
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 121,819	0				0		121,819	103,500	307,110
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 69,073	156,148						225,221	220,500	188,143
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	26,000						26,000	23,500	24,083
Traffic Control and Safety	15							0	0	0
Snow Removal	16 9,500							9,500	6,500	7,854
Highway Engineering	17							0	0	0
Street Cleaning	18 6,200							6,200	6,000	5,819
Airport	19							0	0	0
Garbage (if not Enterprise)	20 94,950							94,950	85,000	89,729
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 164,923	197,848				0		361,871	341,500	315,628
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 107,823	20,300						128,123	103,000	102,838
Museum, Band and Theater	32							0	0	0
Parks	33 37,933	1,780						39,713	51,000	243,451
Recreation	34							0	0	0
Cemetery	35 24,875							24,875	82,000	36,708
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 170,631	22,080				0		192,711	236,000	382,997

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	14,050							14,050	9,500	3,982
Economic Development	0							0	12,000	11,584
Housing and Urban Renewal								0	0	0
Planning & Zoning	29,750							29,750	6,000	672
Other Com & Econ Development								0	0	0
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	43,800	0	0	0	0	0	0	43,800	27,500	16,238
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	14,000	1,575						15,575	13,300	13,680
Clerk, Treasurer, & Finance Adm.	54,850	9,000						63,850	58,000	61,405
Electrons	1,400							1,400	0	836
Legal Services & City Attorney	10,000							10,000	9,500	6,871
City Hall & General Buildings	41,450							41,450	45,000	50,802
Tort Liability	4,260							4,260	3,800	3,665
Other General Government								0	0	0
TOTAL (lines 46 - 52)	125,960	10,575	0	136,360	535,000	0	0	136,535	129,600	137,259
DEBT SERVICE										
Gov Capital Projects					535,000			535,000	139,000	0
TIF Capital Projects								0	0	0
TOTAL CAPITAL PROJECTS	0	0	0	136,360	535,000	0	0	535,000	139,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	626,233	230,503	0	136,360	535,000	0	0	1,528,096	1,111,310	1,296,292
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility								231,348	215,000	212,958
Sewer Utility								171,348	175,000	136,606
Electric Utility								0	0	0
Gas Utility								0	0	0
Airport								0	0	0
Landfill/Garbage								26,698	25,000	26,205
Transit								0	0	0
Cable TV, Internet & Telephone								4,200	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
Enterprise DEBT SERVICE								74,573	74,573	74,173
Enterprise CAPITAL PROJECTS								0	0	0
Enterprise TIF CAPITAL PROJECTS								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	626,233	230,503	0	136,360	535,000	0	503,967	503,967	489,573	449,942
TOTAL ALL EXPENDITURES (lines 58 + 73)	177,258	11,850	0	4,681	7,801	0	503,967	2,032,063	1,600,883	1,746,234
Regular Transfers Out								189,108	53,408	533,173
Internal TIF Loan / Repayment Transfers Out								0	0	0
Total ALL Transfers Out	177,258	11,850	0	0	0	0	0	189,108	53,408	533,173
Total Expenditures & Fund Transfers Out (lines 74+77)	803,491	242,353	0	136,360	535,000	0	503,967	2,221,171	1,654,291	2,279,407
Ending Fund Balance June 30	289,442	975,627	0	4,681	7,801	0	877,333	2,154,884	2,510,943	2,241,315

REVENUES DETAIL
City Name: SPRINGVILLE
Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 396,211	31,967		133,108	0		561,286	553,891	541,000
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 396,211	31,967		133,108	0		561,286	553,891	541,000
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 3,719	301		1,252	0		5,272	3,687	5,812
Utility franchise tax (Iowa Code Chapter 364.2)	7 15,800						15,800	14,400	17,138
Parimutuel wager tax	8						0	0	0
Gaming wager tax	9						0	0	0
Mobile Home Taxes	10						0	0	0
Hotel/Motel Taxes	11						0	0	0
Other Local Option Taxes	12 0	150,000					150,000	151,000	215,076
Subtotal - Other City Taxes (lines 6 thru 12)	13 19,519	150,301		1,252	0		171,072	169,087	238,026
Licenses & Permits	14 1,100						1,100	1,000	3,292
Use of Money & Property	15 4,300	2,560				5,747	12,607	12,800	11,903
Intergovernmental:									
Federal Grants & Reimbursements	16	0					0	85,004	219,074
Road Use Taxes	17	160,000					160,000	120,000	157,527
Other State Grants & Reimbursements	18 4,794	234		978	22,500		28,506	20,579	24,799
Local Grants & Reimbursements	19 59,000	0					59,000	157,500	50,057
Subtotal - Intergovernmental (lines 16 thru 19)	20 63,794	160,234		978	22,500		247,506	383,083	451,457
Charges for Fees & Service:									
Water Utility	21						261,233	257,000	245,339
Sewer Utility	22						257,900	261,650	249,708
Electric Utility	23						0	0	0
Gas Utility	24						0	0	0
Parking	25						0	0	0
Airport	26						0	0	0
Landfill/Garbage	27						21,900	108,000	103,423
Hospital	28						0	0	0
Transit	29						0	0	0
Cable TV, Internet & Telephone	30						0	0	0
Housing Authority	31						0	0	0
Storm Water Utility	32						0	0	0
Other Fees & Charges for Service	33 96,550						96,550	7,400	47,281
Subtotal - Charges for Service (lines 21 thru 33)	34 96,550	0		0	0	541,033	637,583	634,050	645,751
Special Assessments	35						0	0	0
Miscellaneous	36 7,350	6,900			30,000		44,850	116,600	52,206
Other Financing Sources:									
Regular Operating Transfers In	37 11,850	7,258			170,000		189,108	53,408	533,173
Internal TIF Loan Transfers In	38						0	0	0
Subtotal ALL Operating Transfers In	39 11,850	7,258		0	170,000		189,108	53,408	533,173
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						0	0	0
Proceeds of Capital Asset Sales	41						0	0	3,163
Subtotal-Other Financing Sources (lines 38 thru 40)	42 11,850	7,258		0	170,000		189,108	53,408	536,336
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 600,674	359,220		135,338	222,500	547,380	1,865,112	1,923,919	2,479,071
Beginning Fund Balance July 1	44 492,259	858,760		5,703	320,301	833,920	2,510,943	2,241,315	2,041,651
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 1,092,933	1,217,980		141,041	542,801	1,381,300	4,376,055	4,165,234	4,520,722

ADOPTED BUDGET SUMMARY
City Name: SPRINGVILLE
Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
1 Taxes Levied on Property	396,211	31,967		133,108	0			561,286	553,891	541,000
2 Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
3 Net Current Property Taxes	396,211	31,967		133,108	0			561,286	553,891	541,000
4 Delinquent Property Taxes	0	0		0	0			0	0	0
5 TIF Revenues			0					0	0	0
6 Other City Taxes	19,519	150,301		1,252	0			171,072	169,087	238,026
7 Licenses & Permits	1,100	0					0	1,100	1,000	3,292
8 Use of Money and Property	4,300	2,560		0	0		5,747	12,607	12,800	11,003
9 Intergovernmental	63,794	160,234		978	22,500			247,506	383,083	451,457
10 Charges for Fees & Service	96,550	0		0	0		541,033	637,583	634,050	645,751
11 Special Assessments	0	0		0	0		0	0	0	0
12 Miscellaneous	7,350	6,900			30,000		600	44,850	116,600	52,206
13 Sub-Total Revenues	588,824	351,962	0	135,338	52,500	0	547,380	1,676,004	1,870,511	1,942,735
Other Financing Sources:										
14 Total Transfers In	11,850	7,258	0	0	170,000	0	0	189,108	53,408	533,173
15 Proceeds of Debt	0	0	0	0	0	0	0	0	0	0
16 Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	0	3,163
17 Total Revenues and Other Sources	600,674	359,220	0	135,338	222,500	0	547,380	1,865,112	1,923,919	2,479,071
Expenditures & Other Financing Uses										
18 Public Safety	121,819	0		0				121,819	103,500	307,110
19 Public Works	164,023	197,848		0				361,871	341,500	315,628
20 Health and Social Services	0	0		0			0	0	0	0
21 Culture and Recreation	170,631	22,080		0				192,711	236,000	382,997
22 Community and Economic Development	43,800	0		0				43,800	27,500	16,238
23 General Government	125,960	10,575		0				136,535	129,600	137,259
24 Debt Service	0	0		0				136,360	134,210	137,060
25 Capital Projects	0	0		0	535,000	0		535,000	139,000	0
26 Total Government Activities Expenditures	626,233	230,503	0	136,360	535,000	0		1,528,096	1,111,310	1,296,292
27 Business Type Proprietary: Enterprise & ISF							503,967	503,967	489,573	449,942
28 Total Gov & Bus Type Expenditures	626,233	230,503	0	136,360	535,000	0	503,967	2,032,063	1,600,883	1,746,234
29 Total Transfers Out	177,258	11,850	0	0	0	0	0	189,108	53,408	533,173
30 Total ALL Expenditures/Fund Transfers Out	803,491	242,353	0	136,360	535,000	0	503,967	2,221,171	1,654,291	2,279,407
31 Excess Revenues & Other Sources Over										
32 (Under) Expenditures/Transfers Out	-202,817	116,867	0	-1,022	-312,500	0	43,413	-356,059	269,628	199,664
33 Beginning Fund Balance July 1	492,259	858,760	0	5,703	320,301	0	833,920	2,510,943	2,241,315	2,041,651
34 Ending Fund Balance June 30	289,442	975,627	0	4,681	7,801	0	877,333	2,154,884	2,510,943	2,241,315

LONG TERM DEBT SCHEDULE - LT DEBT
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2018 GO Bond	1 1,500,000	GO	3-2018	100,000	35,760	135,760	600	0	2,000	134,360
WATER METERS	2 160,000	NON-GO	12-2015	17,437	856	18,293	0	0	18,293	0
2018 SRP LOAN (LIFT STATION)	3 956,000	NON-GO	25-2018	42,000	12,495	54,495	1,785	0	56,280	0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				159,437	49,111	208,548	2,385	0	76,573	134,360

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	100,000	35,760	135,760	600	0	2,000	134,360
NON GO - TOTAL	59,437	13,351	72,788	1,785	0	74,573	0
GRAND - TOTAL	159,437	49,111	208,548	2,385	0	76,573	134,360

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: SPRINGVILLE

The City Council will conduct a public hearing on the proposed Budget at: Springville City Hall 304 Broadway St. Springville, Iowa 52336 Meeting Date: 5/1/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.97855
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 854-6428

City Clerk/Finance Officer's NAME
Dee Wagaman

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	561,286	553,891	541,000
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	561,286	553,891	541,000
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	171,072	169,087	238,026
Licenses & Permits	7	1,100	1,000	3,292
Use of Money and Property	8	12,607	12,800	11,003
Intergovernmental	9	247,506	383,083	451,457
Charges for Fees & Service	10	637,583	634,050	645,751
Special Assessments	11	0	0	0
Miscellaneous	12	44,850	116,600	52,206
Other Financing Sources	13	0	0	3,163
Transfers In	14	189,108	53,408	533,173
Total Revenues and Other Sources	15	1,865,112	1,923,919	2,479,071
Expenditures & Other Financing Uses				
Public Safety	16	121,819	103,500	307,110
Public Works	17	361,871	341,500	315,628
Health and Social Services	18	0	0	0
Culture and Recreation	19	192,711	236,000	382,997
Community and Economic Development	20	43,800	27,500	16,238
General Government	21	136,535	129,600	137,259
Debt Service	22	136,360	134,210	137,060
Capital Projects	23	535,000	139,000	0
Total Government Activities Expenditures	24	1,528,096	1,111,310	1,296,292
Business Type / Enterprises	25	503,967	489,573	449,942
Total ALL Expenditures	26	2,032,063	1,600,883	1,746,234
Transfers Out	27	189,108	53,408	533,173
Total ALL Expenditures/Transfers Out	28	2,221,171	1,654,291	2,279,407
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-356,059	269,628	199,664
Beginning Fund Balance July 1	30	2,510,943	2,241,315	2,041,651
Ending Fund Balance June 30	31	2,154,884	2,510,943	2,241,315