

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SPRINGVILLE
Fiscal Year July 1, 2022 - June 30, 2023

The City of SPRINGVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/15/2023 06:00 PM

Contact: Dee Wagaman

Phone: (319) 854-6428

Meeting Location: Springville City Hall
304 Broadway St.
Springville, IA 52336

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	555,535	0	555,535
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	555,535	0	555,535
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	178,396	0	178,396
Licenses & Permits	7	1,650	0	1,650
Use of Money & Property	8	13,247	0	13,247
Intergovernmental	9	301,565	0	301,565
Charges for Service	10	637,221	0	637,221
Special Assessments	11	0	0	0
Miscellaneous	12	10,900	0	10,900
Other Financing Sources	13	0	0	0
Transfers In	14	170,408	59,881	230,289
Total Revenues & Other Sources	15	1,868,922	59,881	1,928,803
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	103,460	30,800	134,260
Public Works	17	361,935	0	361,935
Health and Social Services	18	0	0	0
Culture and Recreation	19	265,107	0	265,107
Community and Economic Development	20	34,800	0	34,800
General Government	21	151,835	0	151,835
Debt Service	22	134,210	0	134,210
Capital Projects	23	139,000	0	139,000
Total Government Activities Expenditures	24	1,190,347	30,800	1,221,147
Business Type/Enterprise	25	506,988	0	506,988
Total Gov Activities & Business Expenditures	26	1,697,335	30,800	1,728,135
Transfers Out	27	170,408	59,881	230,289
Total Expenditures/Transfers Out	28	1,867,743	90,681	1,958,424
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,179	-30,800	-29,621
Beginning Fund Balance July 1, 2022	30	1,892,459	0	1,892,459
Ending Fund Balance June 30, 2023	31	1,893,638	-30,800	1,862,838

Explanation of Changes: There was not an increase in revenues. The fire department spent out of their reserve account which was not included in the original budget. The increase in transfers is to eliminate balances in Derecho funds and Covid-19 funds. These are getting transferred to a capital project fund.