

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: SPRINGVILLE County Name: LINN COUNTY

Adopted On: 4/22/2024 Resolution: 10-2024

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	45,576,708	2b	45,190,134	City Number: 57-552 Last Official Census: 1,154
DEBT SERVICE	3a	45,576,708	3b	45,190,134	
Ag Land	4a	1,088,402			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	364,800	43,584,109	4.57
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.20591	373,999	2.52	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.20591	Consolidated General Fund		5	373,999	370,826	43 8.20591
		Non-Voted Other Permissible Levies					
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	64,000	63,457	52 1.40423
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465 0.00000
		Voted Other Permissible Levies					
28E.22	1.50000	Unified Law Enforcement		24		0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	437,999	434,283	
384.1	3.00375	Ag Land		26	3,270	3,269	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	441,269	437,552	Do Not Add
		Special Revenue Levies					
384.6	Amt Nec	Police & Fire Retirement		29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	35,000	34,703	0.76794
Rules	Amt Nec	Other Employee Benefits		31		0	0.00000
		Subtotal Employee Benefit Levy (29,30,31)		32	35,000	34,703	65 0.76794
		Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec			
	SSMID 1 (A)	0 (B)	0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187 0.00000
		Total Special Revenue Levies		39	35,000	34,703	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	133,360	132,229	70 2.92606
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0.00000
		Total Property Taxes (27+39+40+41)		42	609,629	604,484	72 13.30414

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Dee Wagaman
 (City Representative)

4/23/24
 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 **Meeting Time:** 05:30 PM **Meeting Location:** City Hall 304 Broadway St. Springville, IA 52336

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofspringville.us

City Telephone Number
(319) 854-6428

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	43,178,003	45,190,134	45,190,134
Consolidated General Fund	361,400	361,400	370,826
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	45,571	45,571	63,457
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	20,309	20,309	34,703
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	43,178,003	45,190,134	45,190,134
Debt Service	133,108	133,108	132,229
CITY REGULAR TOTAL PROPERTY TAX	560,388	560,388	601,215
CITY REGULAR TAX RATE	12.97855	12.40067	13.30414
Taxable Value for City Ag Land	298,934	1,088,402	1,088,402
Ag Land	898	898	3,269
CITY AG LAND TAX RATE	3.00375	0.82506	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	709	617	-12.98
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	709	617	-12.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increase in proposed taxes is due to a 30% increase in insurance cost estimates and FICA & IPERS for employee benefits increasing.

FUND BALANCE

City Name: SPRINGVILLE
 Fiscal Year July 1, 2024 – June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1	500,538	826,745	0	8,184	0	1,590,873	650,443	2,241,316
Actual Revenues Except Beg Balance	2	590,010	406,930	0	135,430	0	1,454,427	611,535	2,065,962
Actual Expenditures Except End Balance	3	601,784	311,997	0	134,210	0	1,215,884	516,410	1,732,294
Ending Fund Balance June 30	4	488,764	921,678	0	9,404	0	1,829,416	745,568	2,574,984
Re-Estimated FY 2024									
Beginning Fund Balance	5	488,764	921,678	0	9,404	0	1,829,416	745,568	2,574,984
Re-Est Revenues	6	574,992	416,759	0	134,360	0	1,157,911	819,740	1,977,651
Re-Est Expenditures	7	665,363	244,235	0	136,360	0	1,695,958	563,230	2,259,188
Ending Fund Balance	8	398,393	1,094,202	0	7,404	0	1,291,369	1,002,078	2,293,447
Budget FY 2025									
Beginning Fund Balance	9	398,393	1,094,202	0	7,404	0	1,291,369	1,002,078	2,293,447
Revenues	10	631,668	418,650	0	133,360	0	1,342,478	592,800	1,935,278
Expenditures	11	697,456	375,975	0	133,360	0	1,688,791	531,208	2,219,999
Ending Fund Balance	12	332,605	1,136,877	0	7,404	0	945,056	1,063,670	2,008,726

LOCAL EMC SUPPORT

City Name: **SPRINGVILLE**
 Fiscal Year July 1, 2024 – June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2025	0	0

City Name: **SPRINGVILLE**
 Fiscal Year July 1, 2023 – June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	38,400							38,400	37,437
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	71,835							71,835	89,710
Ambulance	7,742							7,742	397
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control	1,200							1,200	130
Other Public Safety								0	0
TOTAL (lines 1 - 10)	119,177	0				0		119,177	127,674
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	70,908	162,400						233,308	206,570
Parking - Meter and Off-Street								0	0
Street Lighting		25,000						25,000	24,188
Traffic Control and Safety								0	0
Snow Removal		9,500						9,500	6,426
Highway Engineering								0	0
Street Cleaning		6,200						6,200	6,309
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	90,000							90,000	83,139
Other Public Works								0	0
TOTAL (lines 12 - 21)	160,908	203,100				0		364,008	326,632
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	98,720	18,100						116,820	110,455
Museum, Band and Theater								0	0
Parks	33,000	1,335						34,335	42,746
Recreation								0	0
Cemetery	72,250							72,250	86,930
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	203,970	19,435				0		223,405	240,131

City Name: **SPRINGVILLE**
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	13,000						13,000	9,733
Economic Development	40	27,650						27,650	320
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	7,309
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	40,650	0	0		0		40,650	17,362
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	11,700	850					12,550	12,694
Clerk, Treasurer, & Finance Adm.	47	58,000	9,000					67,000	62,993
Elections	48	1,400						1,400	0
Legal Services & City Attorney	49	10,000						10,000	10,370
City Hall & General Buildings	50	44,000						44,000	52,047
Tort Liability	51	4,300						4,300	3,714
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	129,400	9,850	0		0		139,250	141,818
DEBT SERVICE									
Gov Capital Projects	54			136,360	650,000			136,360	134,210
TIF Capital Projects	56							650,000	108,003
TOTAL CAPITAL PROJECTS	57	0	0	0	650,000	0		650,000	108,003
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	654,105	232,385	136,360	650,000	0		1,672,850	1,095,830
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60						276,500	276,500	263,912
Electric Utility	61						180,000	180,000	149,360
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						29,600	29,600	19,935
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70						77,130	77,130	73,373
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						563,230	563,230	506,580
TOTAL ALL EXPENDITURES (lines 58+73)	74	654,105	232,385	136,360	650,000	0	563,230	2,236,080	1,602,410
Regular Transfers Out	75	11,258	11,850					23,108	129,884
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	11,258	11,850	0	0	0	0	23,108	129,884
Total Expenditures and Other Fin Uses (lines 74+77)	78	665,363	244,235	136,360	650,000	0	563,230	2,259,188	1,732,294
Ending Fund Balance June 30	79	398,393	1,094,202	7,404	-208,630	0	1,002,078	2,293,447	2,574,984

RE-ESTIMATED REVENUES DETAIL

City Name: SPRINGVILLE
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 396,211	32,000		133,108				561,319	554,560
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 396,211	32,000		133,108	0			561,319	554,560
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 3,719	301		1,252				5,272	5,742
Utility franchise tax (Iowa Code Chapter 364.2)	7 15,800							15,800	18,357
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12 0	190,000						190,000	183,932
Subtotal - Other City Taxes (lines 6 thru 12)	13 19,519	190,301		1,252	0			211,072	208,031
Licenses & Permits	14 1,306							1,306	1,179
Use of Money & Property	15 14,800	3,100			1,800		6,200	25,900	11,764
Intergovernmental:									
Federal Grants & Reimbursements	16							0	85,004
Road Use Taxes	17	165,000						165,000	158,803
Other State Grants & Reimbursements	18 4,225							4,225	30,192
Local Grants & Reimbursements	19 25,000						40,000	65,000	57,093
Subtotal - Intergovernmental (lines 16 thru 19)	20 29,225	165,000	0	0	0		40,000	234,225	331,092
Charges for Fees & Service:									
Water Utility	21							289,000	330,363
Sewer Utility	22							262,000	248,644
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 90,000						221,740	311,740	104,623
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 2,181							2,181	86,111
Subtotal - Charges for Service (lines 21 thru 33)	34 92,181	0		0	0		772,740	864,921	769,741
Special Assessments	35							0	0
Miscellaneous	36 9,900	15,100			30,000		800	55,800	59,711
Other Financing Sources:									
Regular Operating Transfers In	37 11,850	11,258						23,108	129,884
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 11,850	11,258	0	0	0		0	23,108	129,884
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 11,850	11,258	0	0	0		0	23,108	129,884
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 574,992	416,759	0	134,360	31,800	0	819,740	1,977,651	2,065,962
Beginning Fund Balance July 1	44 488,764	921,678		9,404	409,570		745,568	2,574,984	2,241,316
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 1,063,756	1,338,437	0	143,764	441,370	0	1,565,308	4,552,635	4,307,278

City Name: SPRINGVILLE
Fiscal Year July 1, 2024 – June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RF-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	40,320							40,320	38,400	37,437
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	105,230	10,000						115,230	71,835	89,710
Ambulance	6,523							6,523	7,742	397
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	1,200							1,200	1,200	130
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	153,273	10,000				0		163,273	119,177	127,674
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	72,750	195,825						268,575	233,308	206,570
Parking - Meter and Off-Street								0	0	0
Street Lighting		30,000						30,000	25,000	24,188
Traffic Control and Safety								0	0	0
Snow Removal		10,500						10,500	9,500	6,426
Highway Engineering								0	0	0
Street Cleaning		6,400						6,400	6,200	6,309
Airport								0	0	0
Garbage (if not Enterprise)	90,000							90,000	90,000	83,139
Other Public Works								0	0	0
TOTAL (lines 12 - 21)	162,750	242,725			0			405,475	364,008	326,632
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0			0			0	0	0
CULTURE & RECREATION										
Library Services	120,811	20,900						141,711	116,820	110,455
Museum, Band and Theater								0	0	0
Parks	40,290	1,850						42,140	34,335	42,746
Recreation								0	0	0
Cemetery	33,825							33,825	72,250	86,930
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	194,926	22,750			0			217,676	223,405	240,131

City Name: SPRINGVILLE
Fiscal Year July 1, 2024 – June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	16,650							16,650	13,000	9,733
Economic Development								0	27,650	320
Housing and Urban Renewal								0	0	0
Planning & Zoning	9,500							9,500	0	7,309
Other Com & Econ Development	2,600							2,600	0	0
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	28,750	0	0	0	0	0	0	28,750	40,650	17,362
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	12,000	1,400						13,400	12,550	12,694
Clerk, Treasurer, & Finance Adm.	59,852	9,100						68,952	67,000	62,993
Elections								0	1,400	0
Legal Services & City Attorney	10,000							10,000	10,000	10,370
City Hall & General Buildings	70,575							70,575	44,000	52,047
Tort Liability	5,330							5,330	4,300	3,714
Other General Government								0	0	0
TOTAL (lines 46 - 52)	157,757	10,500	0	133,360	0	0	0	168,257	139,250	141,818
DEBT SERVICE										
Gov Capital Projects				133,360	410,000			133,360	136,360	134,210
TIF Capital Projects								410,000	650,000	108,003
TOTAL CAPITAL PROJECTS	0	0	0	0	410,000	0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	697,456	285,975	0	133,360	410,000	0	0	1,526,791	1,672,850	1,095,830
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility								256,280	276,500	263,912
Sewer Utility								194,890	180,000	149,360
Electric Utility								0	0	0
Gas Utility								0	0	0
Airport								0	1,400	0
Landfill/Garbage								24,598	29,600	19,935
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
Enterprise DEBT SERVICE								55,440	77,130	73,373
Enterprise CAPITAL PROJECTS								0	0	0
Enterprise TIF CAPITAL PROJECTS								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	697,456	285,975	0	133,360	410,000	0	0	531,208	563,230	506,580
TOTAL ALL EXPENDITURES (lines 58 + 73)								2,057,999	2,236,080	1,602,410
Regular Transfers Out								162,000	23,108	129,884
Internal TIF Loan / Repayment Transfers Out								0	0	0
Total ALL Transfers Out	0	90,000	0	0	72,000	0	0	162,000	23,108	129,884
Total Expenditures & Fund Transfers Out (lines 74+77)	697,456	375,975	0	133,360	482,000	0	0	531,208	2,259,188	1,732,294
Ending Fund Balance June 30	332,605	1,136,877	0	7,404	-531,830	0	0	1,063,670	2,293,447	2,574,984

REVENUES DETAIL

City Name: SPRINGVILLE
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	437,552	34,703	132,229	0			604,484	561,319	554,560
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	437,552	34,703	132,229	0			604,484	561,319	554,560
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5							0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	3,716	297	1,131	0			5,144	5,272	5,742
Utility franchise tax (Iowa Code Chapter 364.2)	7	17,000						17,000	15,800	18,357
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12		180,000							
Subtotal - Other City Taxes (lines 6 thru 12)	13	20,716	180,297	1,131	0			202,144	211,072	208,031
Licenses & Permits	14	1,150						1,150	1,306	1,179
Use of Money & Property	15	11,550	3,850		1,800		1,200	18,400	25,900	11,764
Intergovernmental:										
Federal Grants & Reimbursements	16							0	0	85,004
Road Use Taxes	17		160,000					160,000	165,000	158,803
Other State Grants & Reimbursements	18	1,900						1,900	4,225	30,192
Local Grants & Reimbursements	19	53,400						53,400	65,000	57,093
Subtotal - Intergovernmental (lines 16 thru 19)	20	55,300	160,000	0	0		0	215,300	234,225	331,092
Charges for Fees & Service:										
Water Utility	21							298,500	289,000	330,363
Sewer Utility	22							268,700	262,000	248,644
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27	90,000					23,200	113,200	311,740	104,623
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33	6,850						6,850	2,181	86,111
Subtotal - Charges for Service (lines 21 thru 33)	34	96,850	0	0	0		590,400	687,250	864,921	769,741
Special Assessments	35							0	0	0
Miscellaneous	36	8,550	9,800		25,000		1,200	44,550	55,800	59,711
Other Financing Sources:										
Regular Operating Transfers In	37	0	30,000		132,000			162,000	23,108	129,884
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39	0	30,000	0	132,000	0	0	162,000	23,108	129,884
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0	0
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	30,000	0	132,000	0	0	162,000	23,108	129,884
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	631,668	418,650	133,360	158,800	0	592,800	1,935,278	1,977,651	2,065,962
Beginning Fund Balance July 1	44	398,393	1,094,202	7,404	-208,630	0	1,002,078	2,293,447	2,574,984	2,241,316
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,030,061	1,512,852	140,764	-49,830	0	1,594,878	4,228,725	4,552,635	4,307,278

ADOPTED BUDGET SUMMARY

City Name: SPRINGVILLE
Fiscal Year July 1, 2024 – June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
1 Taxes Levied on Property	437,552	34,703		132,229	0			604,484	561,319	554,560
2 Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
3 Net Current Property Taxes	437,552	34,703		132,229	0			604,484	561,319	554,560
4 Delinquent Property Taxes	0	0		0	0			0	0	0
5 TIF Revenues			0					0	0	0
6 Other City Taxes	20,716	180,297		1,131	0			202,144	211,072	208,031
7 Licenses & Permits	1,150	0		0	1,150	0	0	1,150	1,306	1,179
8 Use of Money and Property	11,550	3,850		0	1,800	0	1,200	18,400	25,900	11,764
9 Intergovernmental	55,300	160,000		0	0	0	0	215,300	234,225	331,092
10 Charges for Fees & Service	96,850	0		0	0	0	590,400	687,250	864,921	769,741
11 Special Assessments	0	0		0	0	0	0	0	0	0
12 Miscellaneous	8,550	9,800		0	25,000	0	1,200	44,550	55,800	59,711
13 Sub-Total Revenues	631,668	388,650	0	133,360	26,800	0	592,800	1,773,278	1,954,543	1,936,078
Other Financing Sources:										
14 Total Transfers In	0	30,000		0	132,000	0	0	162,000	23,108	129,884
15 Proceeds of Debt	0	0		0	0	0	0	0	0	0
16 Proceeds of Capital Asset Sales	0	0		0	0	0	0	0	0	0
17 Total Revenues and Other Sources	631,668	418,650	0	133,360	158,800	0	592,800	1,935,278	1,977,651	2,065,962
Expenditures & Other Financing Uses										
18 Public Safety	153,273	10,000		0		0		163,273	119,177	127,674
19 Public Works	162,750	242,725		0		0		405,475	364,008	326,632
20 Health and Social Services	0	0		0		0		0	0	0
21 Culture and Recreation	194,926	22,750		0		0		217,676	223,405	240,131
22 Community and Economic Development	28,750	0		0		0		28,750	40,650	17,362
23 General Government	157,757	10,500		0		0		168,257	139,250	141,818
24 Debt Service	0	0		133,360		0		133,360	136,360	134,210
25 Capital Projects	0	0		0	410,000	0		410,000	650,000	108,003
26 Total Government Activities Expenditures	697,456	285,975	0	133,360	410,000	0		1,526,791	1,672,850	1,095,830
27 Business Type Proprietary: Enterprise & ISF							531,208	531,208	563,230	506,580
28 Total Gov & Bus Type Expenditures	697,456	285,975	0	133,360	410,000	0	531,208	2,057,999	2,236,080	1,602,410
29 Total Transfers Out	0	90,000		0	72,000	0	0	162,000	23,108	129,884
30 Total ALL Expenditures/Fund Transfers Out	697,456	375,975	0	133,360	482,000	0	531,208	2,219,999	2,259,188	1,732,294
31 Excess Revenues & Other Sources Over										
32 (Under) Expenditures/Transfers Out	-65,788	42,675		0	-323,200	0	61,592	-284,721	-281,537	333,668
33 Beginning Fund Balance July 1	398,393	1,094,202	0	7,404	-208,630	0	1,002,078	2,293,447	2,574,984	2,241,316
34 Ending Fund Balance June 30	332,605	1,136,877	0	7,404	-531,830	0	1,063,670	2,008,726	2,293,447	2,574,984

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				142,000	44,520	186,520	2,280	0	55,440	133,360

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				142,000	44,520	186,520	2,280	0	55,440	133,360

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				142,000	44,520	186,520	2,280	0	55,440	133,360

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				142,000	44,520	186,520	2,280	0	55,440	133,360

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				142,000	44,520	186,520	2,280	0	55,440	133,360

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				142,000	44,520	186,520	2,280	0	55,440	133,360

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	100,000	32,760	132,760	600	0	0	133,360
NON GO - TOTAL	42,000	11,760	53,760	1,680	0	55,440	0
GRAND - TOTAL	142,000	44,520	186,520	2,280	0	55,440	133,360

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **SPRINGVILLE**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 304 Broadway St. Springville, IA 52336 Meeting Date: 4/22/2024**
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	13.30414
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (319) 854-6428	City Clerk/Finance Officer's NAME Dee Wagaman
--------------------------------	--

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	604,484	561,319	554,560
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	604,484	561,319	554,560
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	202,144	211,072	208,031
Licenses & Permits	7	1,150	1,306	1,179
Use of Money and Property	8	18,400	25,900	11,764
Intergovernmental	9	215,300	234,225	331,092
Charges for Fees & Service	10	687,250	864,921	769,741
Special Assessments	11	0	0	0
Miscellaneous	12	44,550	55,800	59,711
Other Financing Sources	13	0	0	0
Transfers In	14	162,000	23,108	129,884
Total Revenues and Other Sources	15	1,935,278	1,977,651	2,065,962
Expenditures & Other Financing Uses				
Public Safety	16	163,273	119,177	127,674
Public Works	17	405,475	364,008	326,632
Health and Social Services	18	0	0	0
Culture and Recreation	19	217,676	223,405	240,131
Community and Economic Development	20	28,750	40,650	17,362
General Government	21	168,257	139,250	141,818
Debt Service	22	133,360	136,360	134,210
Capital Projects	23	410,000	650,000	108,003
Total Government Activities Expenditures	24	1,526,791	1,672,850	1,095,830
Business Type / Enterprises	25	531,208	563,230	506,580
Total ALL Expenditures	26	2,057,999	2,236,080	1,602,410
Transfers Out	27	162,000	23,108	129,884
Total ALL Expenditures/Transfers Out	28	2,219,999	2,259,188	1,732,294
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-284,721	-281,537	333,668
Beginning Fund Balance July 1	30	2,293,447	2,574,984	2,241,316
Ending Fund Balance June 30	31	2,008,726	2,293,447	2,574,984